



Chris Carvalho leaves Board of Directors

G5 Entertainment AB today announced that Chris Carvalho has resigned as a member of the board of directors.

Carvalho, who was appointed to the G5 Entertainment board in 2016, has decided to step down to pursue another gaming industry board opportunity. To avoid a potential conflict of interest, the parties have mutually agreed that it is best for Carvalho to resign from the board of G5 Entertainment effective immediately.

"It's been a pleasure serving on the board of G5 Entertainment. This has been a tough decision for me to take, but G5 is in a strong position and I am confident in the continued success of the company. G5 has fantastic teams across the company. I will be following the new games coming to the market with great interest," said Carvalho.

"Chris has been a valuable addition to the board since he joined in 2016, supporting G5 with his experience and input on the company's strategy," said Vlad Suglobov, CEO and co-founder of G5 Entertainment. "All of us here at G5 are grateful for Chris's contribution over the past three years and we wish him the best of luck on his next adventure."

The nomination committee will present its proposal regarding the board composition in connection with the notice for the next annual general meeting in 2020.

For further information, please contact:
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This information is information that G5 Entertainment AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 19:00 CET on August 9, 2019.

About G5 Entertainment

G5 Entertainment Group develops and publishes high quality free-to-play games for both smartphones and tablets that are family-friendly, easy to learn, and targeted at the widest audience of both experienced and novice players. The group distributes their games through the Apple, Google, Amazon, and Windows application stores. The company's portfolio includes popular games like Hidden City®, Mahjong Journey®, Jewels of Rome®, Homicide Squad®, Survivors: The Quest®, The Secret Society® and Pirates & Pearls (tm).

G5 Entertainment AB (Publ) is listed on Nasdaq Stockholm main market under trade symbol G5EN.ST. For the 6th year in a row, G5 Entertainment is ranked in Deloitte's Top 50 Fastest Growing Tech Companies of Sweden.