

# **Nomination Committee work prior to the 2026 Annual General Meeting G5 Entertainment AB (publ)**

## **Composition of the Nomination Committee**

In accordance with the decision at the Company's Annual General Meeting 2025, the members of the Nomination Committee were during the autumn appointed to prepare proposals for the 2026 Annual General Meeting. According to the decision by the Annual General Meeting, the Nomination Committee shall consist of five members appointed by the Company's five largest owners.

The Nomination Committee currently consists of Daniel Eriksson, based on own shareholding, also chairman of the nomination committee, Jeffrey W. Rose, appointed by Wide Development Ltd, Chairman of the Board Petter Nylander, appointed by Purple Wolf Ltd, Tommy Svensk, based on own shareholding and Sergey Shults, appointed by Proxima Ltd.

## **The work of the Nomination Committee**

In preparation to the annual general meeting, the nomination committee has held three minuted meetings and ongoing contact in between. For its evaluation of the board's work, the nomination committee has been given reports from the Chairman of the Board and the CEO with regards to the Board's work and the Company's strategy and challenges in a medium-term perspective. In addition, the nomination committee has taken part of the Board's own evaluation of its work. In addition, the nomination committee has interviewed all board members.

In its evaluation of the Board's work, the nomination committee has found that the board's work works well, with high attendance and committed members.

During the work, Johanna Fagrell Köhler and Sara Börsvik announced that they would decline re-election to the company's board of directors. Johanna declines re-election due to a desire to reduce her general workload, Sara declines due to workload from other commitments. To achieve a balanced composition of the board, the nomination committee identified the need for at least one person with deep experience in a listed Swedish environment and financial reporting. The nomination committee therefore proposes Louise Ringström Grandinson as a new member of the board of G5 Entertainment AB (publ). Louise has over 20 years of experience as CFO, CEO and board member in a listed environment. The nomination committee believes that Louise possesses relevant expertise, complements the current board members well, and contributes to a strong balance of skills and experience on the board. The nomination committee further

assesses that a reduction in the number of board members from the current six to five will not negatively affect the board's work.

### **The Nomination Committee's proposal to the Board**

The Nomination Committee unanimously proposes that

- the board shall consist of five members without deputies.
- re-election of members Petter Nylander, Joel Fashingbauer, Jeffrey W Rose, and Vlad Suglobov.
- election of Louise Ringström Grandinson
- Petter Nylander is re-elected as Chairman of the Board.

### **The Nomination Committee's reasoned opinion**

**Formation of the Board.** G5 Entertainment primarily sells and develops games for mobile phones, either in the form of in-house developed games or games that are licensed from other companies. This is a growing global business that places high demands on flexibility and creativity. When it comes to board members, knowledge and experience are required to identify and prioritize development projects, as well as to attract new customers and to retain the established customer base.

The Nomination Committee assesses that the proposed Board has a documented and broad experience of handling these issues.

The Swedish Corporate Governance Code requires the Nomination Committee to use a diversity policy in its work, and in this case the Nomination Committee has chosen to use Section 4.1 of the Corporate Governance Code, which stipulates that the Board shall be characterized by diversity and breadth in terms of competence, experience and background. In addition, an even gender distribution should be sought after. The Nomination Committee has given special attention to the Board having an even gender distribution. Among the members who are not employed by the Company, 25% are women and 75% are men.

It is also the responsibility of the Nomination Committee to assess the independence of the Board members. The members Louise Ringström Grandinson, Petter Nylander and Joel Fashingbauer are all judged to be independent in relation to the Company, the company management and to major shareholders. Jeffrey Rose is independent in relation to major shareholders but not in relation to the Company and the company management. Vlad Suglobov, the Company's CEO, is independent in relation to major shareholders

but not in relation to the Company and the company management. The proposed Board meets all external criteria in relation to independence.

**Board remuneration.** The Nomination Committee considers it important that the remuneration for board work is competitive, to thereby make it possible to attract and retain valuable competence. Against the background of the uncertainties that currently prevails around both the macroeconomic and geopolitical developments (the Company has operations with connections to both Ukraine and Russia), the nomination committee has this year chosen to not increase the level of remuneration to board members.

The Nomination Committee proposes unchanged fees to the Chairman of the Board of SEK 675,000 (675,000) and of SEK 305,000 (305,000) to each of the other board members who are not employed by the Company.

For work in the audit committee an unchanged fee of SEK 125,000 (125,000) is proposed for the chairman and SEK 50,000 (50,000) for a member of the committee. The remuneration for work in the remuneration committee is proposed to be unchanged at SEK 50,000 (50,000) for the chairman and SEK 30,000 (30,000) for a member of the committee.

### **The Nomination Committee's other proposals for the 2026 Annual General Meeting**

In addition, the Nomination Committee proposes the following to the 2026 Annual General Meeting:

- the chairman of the Board, Petter Nylander, is elected **Chairman of the 2026 Annual General Meeting.**
- as **auditor** is elected, in accordance with the Audit Committee's recommendation, the auditing firm Öhrlings PricewaterhouseCoopers AB (PWC) for the period up to and including the 2027 Annual General Meeting.
- **fees to the auditor** are paid according to approved invoices.

Stockholm, May 2026

THE NOMINATION COMMITTEE IN G5 ENTERTAINMENT AB (PUBL)