

Statement by the Auditor pursuant to Chapter 8, Section 54 of the Swedish Companies Act (2005: 551) regarding whether the guidelines for remuneration to senior executives have been complied with

To the Annual General Meeting of G5 Entertainment AB (publ) - org.nr 556680-8878

We have examined whether the Board of Directors and the CEO of G5 Entertainment AB (publ) in 2014 complied with the guidelines for remuneration to senior executives adopted by the Annual General Meetings held on June 19th 2013 and May 20th 2014, respectively.

Responsibilities of the Board of Directors and the CEO

The Board of Directors and the CEO are responsible for compliance with the guidelines and for such internal control as the Board of directors and the CEO determine is necessary to ensure compliance with the guidelines.

Auditor's responsibility

Our responsibility is to express an opinion, based on our examination, to the Annual General Meeting regarding whether the guidelines for remuneration to senior executives have been complied with. We have performed our examination in accordance FAR, RevR 8 *Examination of Compensation to Senior Management in Stock Market Companies*. This recommendation requires that we comply with ethical requirements and plan and perform the review to obtain reasonable assurance that the guidelines adopted by the Annual General Meeting, in all material aspects, been complied with.

The examination has covered the company's organization for and documentation of matters concerning remuneration to senior executives, new decisions concerning remuneration and a selection of the payments made during the financial year to the senior executives. The auditor selects the procedures to be implemented, including the assessment of the risk that the guidelines have not, in all material aspects, been complied with. In making this risk assessments, the auditor considers the aspects of internal control relevant to compliance with the guidelines, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

We believe that our review provides a reasonable basis for our opinion below.

Opinion

We believe that the Board of Directors and the CEO of G5 Entertainment AB (publ) in 2014 have complied with the guidelines for remuneration to senior executives adopted by the Annual General Meetings on June 19th, 2013 and May 20th, 2014 respectively except for below.

The Board of Directors decided during the Board meeting October 30th to change the margin threshold regarding bonuses from 10% operating margin to 5% operating margin, but with an unchanged total maximum amount. The Board of Directors concluded that this change was within the mandate from the Annual General Meeting, to be able to make minor changes from the guidelines decided. No bonuses have been paid for 2014.

Stockholm April 24th 2015

Mazars SET Revisionsbyrå AB

Bengt Ekenberg
Authorised Public Accountant